

Membership Opportunity

Expression of Interest

The Housing Trust of Nova Scotia (the Housing Trust) is undergoing rapid growth and increasing its impact on households throughout Nova Scotia. To support that growth and director succession planning, we are seeking new members with high levels of expertise and experience in areas related to the real estate development and construction industries to join the 11 current members. Diversity and geographic representation are also important, with particular focus on Lunenburg, and other anticipated modular housing development areas, including Bridgewater, Guysborough, and Tatamagouche.

Membership with the Housing Trust is an exciting and collaborative opportunity to advance solutions to the housing crisis and to make a difference in the lives of many Nova Scotians. Members take part in committees and are eligible for election to the Housing Trust's Board of Directors at its Annual General Meetings.

Board of Directors Succession Planning

The Housing Trust's Board of Directors is comprised of representatives from the for-profit real estate sector. The concentration of expertise and experience is regarded as an advantage and one that has facilitated our growth. In general, directors will be selected from the Membership and have experience on a Housing Trust committee.

Six of the founding board members remain on the Housing Trust's board. Term limits were added to the bylaws in June 2023 with the option to grandfather founding members. Over the past six years, the Board has also been supported by two advisors with legal and financial expertise. The Housing Trust's bylaws allow for not less than five or more than 15 directors. Member, committee, and director roles are volunteer and unpaid.

Membership and Director Priority Recruitment Areas

Individuals with skills and expertise in any of the following areas listed below are invited to express their interest in membership and later, in joining the Housing Trust's Board of Directors.

- Development/construction management
 - Real estate law
 - Real estate finance
 - Public relations/communications
 - Green building
 - Property management/accounting
 - Architecture/engineering
 - Government relations
 - Urban planning
 - Governance
 - Corporate social responsibility
 - Program Funding
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Member Expectations

Membership

Members are expected to attend the Annual General Meeting, participate in at least one committee, or be available for consultation as required. Committee meetings are primarily virtual, take place during office hours and usually last one hour.

The Housing Trust's current committees include:

- Modular – focusing on the implementation and compliance with a \$20M contribution agreement to build and operate at least fifty units of housing across the province for health care workers.
- Building – addressing the known and emerging issues with the renovation and revitalization of the five apartment buildings in the HRM, representing a budget of over \$20M.
- Opportunities – exploring and advancing finance and funding opportunities, aligning options with budgets and cashflows.
- Nominations – supports the Board in the recruitment of Board members and other committee membership when required.

Members should consider their potential contribution as directors. Members also act as ambassadors and champions for the organization and its goals. They should have a strong understanding of our mixed-income model.

Board of Directors

The Housing Trust Board of Directors are expected to attend in-person quarterly meetings, virtual meetings as required, and take part in at least one committee. Availability on short notice for virtual board meetings can be required.

Directors are elected for a one-year term, resigning just prior to the Annual General Meeting where they can be reelected. They are expected to commit to at least three years but not more than eight.

Directors (and members) are also required to sign a conflict-of-interest declaration and confidentiality agreement.

Process

If you are interested in being considered for membership or a director role with the Housing Trust Board of Directors, please respond with your resume and cover letter, expressing why the role is of interest to you and how you can help advance the Housing trust's goals and objectives. Expressions of interest must be received by January 31, 2024.

Short-listed candidates will be interviewed and can ask questions about the Housing Trust, its committees, and the Board of Directors. References may be requested. Members are volunteers and unpaid.